

WORLD CONSUMER RIGHTS DAY GREETINGS !

World Consumer Rights Day (WCRD) 15th March is an annual occasion for celebration and solidarity within the international consumer movement. As the world holds its breath and hopes that the financial packages brokered by the leading industrial nations can stave off the worst consequences of a global recession, it is the impact on consumers, rather than business that should take centre stage. Whether it's safeguarding personal savings, accessing credit, paying a mortgage or protecting a pension, it's consumers who will end up feeling the true brunt of any downturn in the global economy. Access to stable, secure and fair financial services is important for consumers everywhere.

Dear Consumers,

Do you know the theme for this year?

“Be financially literate ! Save your investments !!

- Be aware of your rights before investing your money
- Wise investment is safe deposit
- Invest in Companies and in Banks where you are sure of getting repayment
- Nationalized Banks and Post Offices are most secured and safe financial service providers for your investments
- Be aware of “The Tamil Nadu Protection of Interest of Depositors Act” 1997
- The State of Tamil Nadu is the Pioneer in enacting the said law
- Do not invest your entire savings in Non Banking Financial Companies
- Do not deposit in companies which are newly incorporated
- Reserve Bank of India has not guaranteed for repayment of deposits even in the cases of companies for which Certificate of Registration is given by ROC and RBI
- Do not invest in long term schemes and deposits, because you will not be in a position to know how the company will perform in future
- Do not deposit in unincorporated bodies because they are prohibited from taking money from public other than specified relatives
- Do not subscribe for any scheme if the company has been declined

registration by SEBI

- Do not go for chit subscription, even if one person in a group defaults, all others are at risk
- For any loss in investments please make a complaint to RBI or District Collector or District Police Department
- For any deficiency in services by Financial Companies please contact State Consumer Helpline established by TANSSCOPE, Department of Civil Supplies and Consumer Protection by telephone 044-2859 2828 or e.mail consumer@tn.gov.in
- For further details please visit www.sebi.gov.in and www.rbi.org.in
- Think and rethink before investing : Prevention is better than cure.

Commissioner,
Civil Supplies and Consumer
Protection Department,
Government of Tamil Nadu